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**PRESS RELEASE**

**ECO Trade and Development Bank (ETDB) Signed a Small and Medium-Sized Enterprises Development (SME) Loan Agreement with Ak Finansal Kiralama A.Ş. (Aklease)**



**AKLease**

The Economic Cooperation Organisation (ECO) Trade and Development Bank has signed a loan agreement with Ak Finansal Kiralama A.Ş. (Aklease) for the amount of USD 10 million on 2 March 2015.

This facility will be solely dedicated to provide necessary support to the Small and Medium Sized (SME) companies based in Turkey, which are playing a major role for fostering the growth of intra-regional trade in the region.

Ak Finansal Kiralama A.Ş. (Aklease) was founded in 1988 and is a %99,9 owned subsidiary of Akbank with 12 branches in Turkey providing leasing and other financial services to various segments of the market.